

The Patna Electric Supply Co. Ltd

33A, Jawaharlal Nehru Road, Chatterjee International, Unit A-9, 8th Floor Russel Street, Kolkata-700071

CIN: L40109WB1956PLC023307

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Ph No: +91-9163468547

Website: www.patnaelectricssupplycompany.com

POLICY FOR DETERMINATION OF MATERIALITY OF AN EVENT/INFORMATION

1. INTRODUCTION

This Policy for Determination of Materiality of an Event or Information (“Policy”) is framed in terms of Regulation 30 read with Part A of Schedule III and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

The Board of Directors of **The Patna Electric Supply Co. Ltd.** (“Company”) has adopted this Policy to ensure timely and adequate disclosure of material events or information to the stock exchanges, as part of good corporate governance practices and in the best interest of stakeholders.

2. OBJECTIVE

The objective of this Policy is:

- To ensure that the Company complies with the disclosure obligations under Regulation 30 of the Listing Regulations;
- To enable investors to take well-informed decisions with regard to securities of the Company;
- To ensure uniformity, transparency, and timely dissemination of information.

3. DEFINITIONS

- **Act:** Companies Act, 2013 and rules made thereunder.
- **Board:** Board of Directors of the Company.
- **Material Event/Information:** Events or information as specified in Schedule III of the Listing Regulations that are deemed to be material and require disclosure.
- **Key Managerial Personnel (KMP):** As defined under the Companies Act, 2013, including Managing Director, Chief Financial Officer, and Company Secretary.
- **Authorised Personnel:** KMPs designated by the Board for determining materiality and making disclosures under this Policy.

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4. REGULATORY FRAMEWORK

In terms of Regulation 30 of the SEBI (LODR) Regulations, 2015, the Company shall make disclosures of any material event or information as soon as reasonably possible but not later than 24 hours from the occurrence of the event or information.

5. EVENTS WHICH SHALL BE DEEMED TO BE MATERIAL (DEEMED MATERIAL EVENTS)

The Company shall mandatorily disclose the following events as specified in Para A of Part A of Schedule III of the Listing Regulations:

- Acquisition(s) (including agreement to acquire), Scheme of Arrangement, sale or disposal of any unit(s), division(s), or subsidiary;
- Issuance or forfeiture of securities, buyback, alteration of capital;
- Revision in credit ratings;
- Outcome of Board Meetings;
- Agreements impacting the management;
- Fraud/defaults by promoter/KMP or arrest;
- Change in directors/KMP;
- Resignation of auditor and reason thereof;
- Appointment or discontinuation of share transfer agent;
- Corporate debt restructuring;
- One-time settlement with a bank;
- Reference to BIFR/NCLT;
- Material litigations;
- Fraud/defaults by listed entity;
- Any other event as specified in the Regulations.

6. EVENTS TO BE DISCLOSED BASED ON MATERIALITY (SUBJECTIVE TEST)

As per Para B of Part A of Schedule III, the Company shall disclose the following upon determination of materiality:

- Commencement or discontinuation of a business;
- Change in general character of business;
- Capacity additions, product launches;

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- Contracts not in the ordinary course of business;
 - Disruption of operations due to natural calamity;

 - Effect(s) arising out of regulatory action;
 - Significant product liability claims or litigation;
 - Any other information which is likely to affect the share price.

7. CRITERIA FOR DETERMINATION OF MATERIALITY

An event/information shall be considered material if it:

- Has a quantitative impact exceeding 10% of the gross turnover, net worth, or profit before tax (whichever is lower) as per the latest audited financial statements;
- Is likely to impact investors' decision-making;
- Is required to be disclosed in the interest of transparency and accountability.

The Company may also consider qualitative factors such as:

- Strategic importance;
- Impact on reputation;
- Any regulatory or legal implications;
- Market sensitivity of the information.

8. AUTHORITY TO DETERMINE MATERIALITY

The Board hereby authorizes the following KMPs to determine materiality of an event or information and make necessary disclosures to the Stock Exchange(s):

- **Managing Director (MD)**
- **Chief Financial Officer (CFO)**
- **Company Secretary & Compliance Officer**

These individuals are jointly and severally authorized for compliance with this Policy.

9. TIMELINES FOR DISCLOSURE

All material events/information shall be disclosed to the stock exchanges as soon as reasonably possible and in any case not later than **24 hours** from the occurrence of the event or information. In case of a Board meeting outcome, disclosure shall be made within **30 minutes** of the conclusion of the meeting.

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10. DISCLOSURE ON WEBSITE

The Company shall disclose all such events/information on its website (www.patnaelectricssupplycompany.com) and such disclosure shall be hosted for a minimum period of **five years** and thereafter archived as per the archival policy of the Company.

11. AMENDMENTS

This Policy shall be subject to review by the Board of Directors as and when deemed necessary and in accordance with any amendments to the applicable laws. Any modification or amendment shall be approved by Board of Director and uploaded on the Company's website.

12. EFFECTIVE DATE AND COMMUNICATION

This Code shall be effective from the date of approval by the Board of Directors and shall remain in force until amended or rescinded. It shall be disseminated to all functional heads and posted on the website for public access.
