The Patna Electric Supply Co. Ltd
CIN No. L40109WB1956PLC023307

3, Khetra Das Lane
First Floor, Kolkata 700 012
TELEPHONE :8420573436
EMAIL :pesclco@gmail.com
Website: www.patnaelectricsupplycompany.com

Date: 12.03.2025

To,
The Metropolitan Stock Exchange of India Limited,
205 (A), 2nd Floor, Piramal Agastya Corporate Park,
Kamani Junction, L.B.S Road,
Kurla (West), Mumbai- 400070
Symbol: **PATNAELECT**

To,
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata – 700001
Scrip Code: 026083

Dear Sir/Madam,

Sub: **Outcome of the Board Meeting of The Patna Electric Supply Company Limited ("the Company") held on March 12, 2025.**

Ref: **Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").**

Further to our outcome dated October 24, 2024 for allotment of warrants and in accordance with provisions of Regulation 30 read with Schedule III of the SEBI LODR Regulations, we would like to inform you that the Board of Directors of the Company at their meeting held today *i.e.,* Wednesday, March 12, 2025 has considered and approved the allotment of 2,65,00,000 equity shares pursuant to exercise of option for conversion of 2,65,00,000 equity convertible warrants into equivalent number of equity shares of the Company at an issue price of Rs. 5/- (Rupees Five Only) each, to 2 strategic investors (detailed below), forming part of non-promoter category on preferential basis, upon receipt of balance amount aggregating to Rs. 9,93,75,000/- (Rupees Nine Crores Ninety-Three Lakhs and Seventy-Five Thousand Only) at the rate of Rs. 3.75 Paisa each (Rupees Three and Seventy- Five Paisa Only) per equity convertible warrant (being 75% of the issue price per warrant) from the allottees pursuant to the exercise of option for conversion of equity convertible warrants into equity shares of the Company in accordance with the provisions of Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosures Requirements) Regulations, 2018 (**"SEBI ICDR Regulations"**). The new equity shares so converted and allotted, shall rank pari-passu with the existing equity shares of the Company.

Pursuant to receipt of the shareholders' approval at the Annual General Meeting of the Company held on September 28, 2024, and Metropolitan Stock Exchange of India's In-Principle approval dated October 09, 2024, 3,60,00,000 equity convertible warrants were issued, in terms of SEBI ICDR Regulations to strategic investors belonging to non-promoter category on preferential basis, at an Issue Price of Rs. 5/- each, per equity convertible warrant on payment of Rs. 1.25 Paisa each (Rupees One and Twenty- Five Paisa Only) per equity convertible warrant, being 25% of the Issue Price, entitling the warrants holders to get their equity convertible warrants converted into equivalent equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 3.75 Paisa (Rupees Three and Seventy- Five Paisa Only) within 18 months from the date of warrant allotment.

Consequent to aforementioned conversion of equity convertible warrants/allotment of Equity Shares, the issued and paid-up capital of the Company stands increased to Rs. 18,46,76,500/- consisting of 3,69,35,300 equity shares of Rs. 5/- each.

THE PATNA ELECTRIC SUPPLY COMPANY LTD

Director/Authorised Signatory

Disclosure under Regulation 30 of SEBI LODR Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as ***Annexure II*** to this letter.

The aforesaid intimation is also being hosted on the website of the Company i.e., www.patnaelectricsupplycompany.com.

The meeting of the Board of Directors commenced at 3:30 PM and concluded at 4:30 PM.

Kindly take the above information on record and acknowledge.

Thanking you,

Yours faithfully,
For The Patna Electric Supply Company Limited

THE PATNA ELECTRIC SUPPLY COMPANY LTD

Director/Authorised Signatory

Vishal Kumar Sharma

Digitally signed by Vishal Kumar Sharma
Date: 2025.03.12 16:37:43 +05'30'

Vishal Kumar Sharma
Managing Director
DIN: 07310503

Enclosed: As Stated,

Annexure I

The names of the allottees of equity shares pursuant to conversion of equity convertible warrants allotted to 2 strategic investors belonging to non-promoter category on preferential basis are as follows:

S. No	Name of the Allotees	No of Warrants Allotted	No of Warrants applied for conversion	No of Equity Shares Allotted	Amount received being 75% of the issue price (Rs.)	No of warrants pending for conversion	Category
1.	AKS Indemnity Services LLP	1,32,50,000	1,32,50,000	1,32,50,000	4,96,87,500	Nil	Non-Promoter
2.	AKS Indemnity Project LLP	1,32,50,000	1,32,50,000	1,32,50,000	4,96,87,500	Nil	Non-Promoter

Thanking you,
Yours faithfully,
For The Patna Electric Supply Company Limited
THE PATNA ELECTRIC SUPPLY COMPANY LTD

Director/Authorised Signatory

Vishal Kumar Sharma Digitally signed by Vishal Kumar Sharma Date: 2025.03.12 16:38:03 +05'30'

Vishal Kumar Sharma
Managing Director
DIN: 07310503

Annexure-II

Disclosure of Event and Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

<table>
<tr><th>Sr. No</th><th>Particulars</th><th>Description</th></tr>
<tr><td>1</td><td>Type of Securities Proposed to be Issued</td><td>Equity Shares pursuant to exercise of option for conversion of equity convertible warrants. ('Equity Shares').</td></tr>
<tr><td>2</td><td>Type of Issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement preferential allotment etc.)</td><td>Preferential allotment, on a private placement basis in accordance with Chapter V of the SEBI ICDR Regulations and other applicable laws.</td></tr>
<tr><td>3</td><td>Total number of Securities proposed to be issued or the total amount for which the securities will be issued (Approximately)</td><td>Allotment of 2,65,00,000 Equity Shares at an issue price of Rs. 5/- each, upon exercise of option for conversion of equity convertible warrants at an issue price of Rs. 5/- each upon receipt of balance amount at the rate of Rs. 3.75 Paisa per warrant (being 75% of the issue price per warrant) aggregating to Rs. 9,93,75,000/-)</td></tr>
<tr><td>4</td><td colspan="2">In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):</td></tr>
<tr><td>a)</td><td>Name of Investors</td><td>The details of the Allottees are as follows:
<table>
<tr><th>Sl. No</th><th>Proposed Warrant Allottees</th><th>Category</th><th>Number of equity shares to be issued</th></tr>
<tr><td>1.</td><td>AKS Indemnity Services LLP</td><td>Non-Promoter</td><td>1,32,50,000</td></tr>
<tr><td>2.</td><td>AKS Indemnity Project LLP</td><td>Non-Promoter</td><td>1,32,50,000</td></tr>
</table></td></tr>
<tr><td>b)</td><td>Post allotment of securities – outcome of the subscription</td><td>Details of the shareholding of the Allottees in the Company, prior to and after exercise of option for conversion of equity convertible warrants issued on Preferential basis, are as under:
<table>
<tr><th rowspan="2">Name of Allottees</th><th colspan="2">Pre-Issue Equity Holding</th><th rowspan="2">No of Equity Shares allotted upon conversion of warrants</th><th colspan="2">Post Issue Equity Holding after exercise of option for conversion of Equity Convertible Warrants</th></tr>
<tr><th>No. of Shares</th><th>%</th><th>No. of Shares</th><th>%*</th></tr>
<tr><td>AKS Indemnity Services LLP</td><td>0</td><td>0.00</td><td>1,32,50,000</td><td>1,32,50,000</td><td>35.87</td></tr>
<tr><td>AKS Indemnity Project LLP</td><td>0</td><td>0.00</td><td>1,32,50,000</td><td>1,32,50,000</td><td>35.87</td></tr>
</table>
*Calculated on the expanded equity and voting share capital of the Company i.e. Rs. 18,46,76,500 consisting of 3,69,35,300 equity shares of Rs. 5/- each.</td></tr>
</table>

THE PATNA ELECTRIC SUPPLY COMPANY LTD

Director/Authorised Signatory

c)	Issue Price / allotted price (in case of convertibles)	Issue Price of Rs. 5/- (Rupees Five Only) per Equity Convertible Warrant, converted into Equity Shares at an issue price of Rs. 5/- (Rupees Five Only).
d)	Number of Allottees	Two
d)	In case of convertibles intimation on conversion of securities or on lapse of the tenure of the instruments	Exercise of option for conversion of 2,65,00,000 equity convertible warrants into 2,65,00,000 equity shares of Rs. 5/- each.
e)	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

Thanking you,
Yours faithfully,
For The Patna Electric Supply Company Limited

THE PATNA ELECTRIC SUPPLY COMPANY LTD

Director/Authorised Signatory

Vishal Kumar Sharma

Digitally signed by Vishal Kumar Sharma
Date: 2025.03.12 16:38:18 +05'30'

Vishal Kumar Sharma
Managing Director
DIN: 07310503