The Patna Electric Supply Co. Ltd
CIN No. L40109WB1956PLC023307

3, Khetra Das Lane
First Floor, Kolkata 700 012
TELEPHONE :8420573436
EMAIL :pesclco@gmail.com
Website: www.patnaelectricsupplycompany.com

Date: 24.10.2024

To,
The Metropolitan Stock Exchange of India Limited,
205 (A), 2nd Floor, Piramal Agastya Corporate Park,
Kamani Junction, L.B.S Road,
Kurla (West), Mumbai- 400070
Symbol: **PATNAELECT**

To,
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata – 700001
Scrip Code: 026083

Dear Sir/Madam,

Sub: Outcome of the Board Meeting of The Patna Electric Supply Company Limited ("the Company") held on 24.10.2024

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

In accordance with provisions of Regulation 30 read with Schedule III of the SEBI LODR Regulations and pursuant to resolution passed by the members at the Annual General Meeting of the Company held on Saturday, September 28, 2024, and the In-Principle Approval received from the Metropolitan Stock Exchange of India Limited, being the Stock Exchange having nation-wide trading terminal, vide their letter no. MSE/LIST/2024/848 dated October 09, 2024 we would like to inform you that the Board of Directors of the Company at their meeting held today *i.e.*, 24.10.2024 has *inter-alia* considered and approved the following:

1. Allotment of 3,60,00,000 Convertible Warrants.

Allotment of 3,60,00,000 (Three Crores and Sixty Lakhs) Convertible Warrants ["**Convertible Warrants**"/ "**Warrants**"], at an Issue Price of Rs. 5/- (Rupees Five Only) per Convertible Warrant of the face value of Rs. 5/- (Rupees Five Only) each for a cash consideration, not exceeding an aggregate amount of Rs. 18,00,00,000/- (Rupees Eighteen Crores Only) to the following investors (the "**Allottees**") belonging to Non-Promoter category as specified below, in accordance with the Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Companies Act 2013 and other applicable laws, Company has received 25% of the subscription amount from the warrant holders:

Sr. No.	Name of the Proposed Allottees	Category	Number of Convertible Warrants proposed to be allotted
1.	AKS Indemnity Services LLP	Non- Promoter	1,32,50,000
2.	AKS Indemnity Projects LLP	Non- Promoter	1,32,50,000
3.	Dinman Marketing Limited	Non- Promoter	9,00,000
4.	Virdhi Buildwell Limited	Non- Promoter	8,80,000
5.	Satabdi Tracom Private Limited	Non- Promoter	8,20,000
6.	Satabdi Tradelink Limited	Non- Promoter	9,60,000
7.	Unikat Trading Private Limited	Non- Promoter	6,60,000
8.	Goddard Vincom Private Limited	Non- Promoter	5,00,000

Sr. No.	Name of the Proposed Allottees	Category	Number of Convertible Warrants proposed to be allotted
9.	Gajmukh Trading Private Limited	Non- Promoter	6,20,000
10.	Bass Trading Private Limited	Non- Promoter	17,60,000
11.	Nand Kishore Saraf	Non- Promoter	2,00,000
12.	Ritu Saraf	Non- Promoter	1,25,000
13.	Sarita Saraf	Non- Promoter	1,25,000
14.	Manoj Saraf	Non- Promoter	1,25,000
15.	Sarmila Saraf	Non- Promoter	1,25,000
16.	Keya Ghosh	Non- Promoter	2,00,000
17.	Rani Sharma	Non- Promoter	1,50,000
18.	Uday Sharma	Non- Promoter	1,50,000
19.	Dinesh Trivedi	Non- Promoter	1,75,000
20.	Jitendra Trivedi	Non- Promoter	2,00,000
21.	Sunita Trivedi	Non- Promoter	1,75,000
22.	Sumitra Devi Sureka	Non- Promoter	2,00,000
23.	Rajesh Kumar Sureka	Non- Promoter	1,75,000
24.	Anand Sureka	Non- Promoter	1,75,000
25.	Aman Sureka	Non- Promoter	1,00,000

The Equity Shares arising on exercise of option for conversion of warrants shall rank pari-passu with the existing equity shares of the Company in all respects. However, the in-principle approval from The Calcutta Stock Exchange, i.e., the other recognized Stock Exchange, is under process. The Application for Listing and Trading approvals to both the Stock Exchanges upon conversion shall be made in due course.

On Conversion of 3,60,00,000 Convertible Warrants the Equity Share Capital of the Company shall stand to Rs. 18,46,76,500/- (Eighteen Crores Forty-Six Lakhs Seventy-Six Thousand and Five Hundred Only) consisting of 3,69,35,300 Equity Shares of Rs. 5/- (Rupees Five Only) each.

The Meeting of Board of Directors Concluded at 06.00.P.M.

The aforesaid intimation is also being hosted on the website of the Company i.e., www.patnaelectricsupplycompany.com

Kindly take the above information on record and acknowledge.

Thanking you.

Yours faithfully,
For The Patna Electric Supply Company Limited

THE PATNA ELECTRIC SUPPLY COMPANY LTD

Director/Authorised Signatory

Vishal Kumar Sharma
Managing Director
DIN: 07310503