

September 28, 2024

To,
Metropolitan Stock Exchange of India Limited
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park
Lal Bahadur Shastri Rd,
Kurla West,
Mumbai – 400070, India

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700 001

Scrip Symbol: **PATNAELECT**

Scrip Name: **The Patna Electric Supply Co. Limited**

Dear Sir/Madam,

Sub: Proceeding of 101st Annual General Meeting held on September 28, 2024

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the 101st Annual General Meeting (AGM) of the members of the Company was held on Saturday, September 28, 2024, at 1:30 p.m. at the Registered Office of the Company at 3 Khetra Das Lane, 1st Floor, Kolkata - 700012.

The meeting was chaired by Mr. Vishal Kumar Sharma. He welcomed all those present to the 101st Annual General Meeting (AGM) of the Company.

He informed that as per the records of the attendance 21 Members were present at the Meeting in person and no members were present through proxy.

Therefore, he informed the Members that the requisite quorum was present and called the meeting to order. The quorum was present throughout the Meeting.

The Chairman informed the members that as required, the Company had provided remote e- voting facility to all the Members of the Company from Wednesday, September 25, 2024 at 9.00 AM and ends on Friday, September 27, 2024 at 5.00 PM. The voting rights of the members were in proportion to the number of equity shares held by them as on the cut-off date, being September 21, 2024. The facility of Voting through physical Ballot was also been made available to the members who attended the AGM and who had not already cast their votes by remote e-voting.

The Chairman also informed that the Board of Directors of the Company had engaged the services of Central Depository Services Limited (CDSL) for the e-voting and had also appointed Mr. Md. Shahnawaz, Proprietor of M/s. M Shahnawaz & Associates, Company Secretaries, as the scrutinizer to scrutinize the entire voting process.

With the permission of Shareholders present at the meeting, the Notice Convening the AGM was taken as read and on the request of the Shareholders, the Chairman of the Company read out the Auditors Report.

Before taking up the items of AGM Notice, the Chairman invited the Members to ask their questions, comments or clarification on any of the item stated in the Notice of the AGM of the Company. Upon the Members completing their submissions, the Chairman furnished requisite clarifications to all the relevant queries raised by the Members.

The following items of business as set out in the Notice convening the AGM were put for members' approval.

Ordinary Business

1. To receive consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2024, and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Mr. Vishal Kumar Sharma (DIN: 07310503) who retires by rotation, and being eligible, offers himself for re-appointment.
3. Appointment of M/s. Arun Jain and Associates (FRN 325867E), as Statutory Auditors. to hold office for a period of 5 (Five) consecutive financial years, from the conclusion of the 101st Annual General Meeting of the Company until the conclusion of the 106th Annual General Meeting of the Company and to authorise the Board of Directors of the Company to fix their remuneration.

Special Business

4. Appointment of Mrs. Manju Joshi (DIN- 08275359) as an Independent Director.
5. Adoption of new set of Memorandum of Association of the Company as per Companies Act, 2013.
6. Adoption of new set of Articles of Association of the Company as per Companies Act, 2013.
7. Increase in the Authorized Share Capital of the Company and Alteration of Capital Clause in Memorandum of Association of the Company.
8. Issuance of Convertible Warrants under Preferential Allotment by way of Private Placement ("Preferential Issue") to the Strategic Investors/Non- Promoter Category

Thereafter, the Chairman invited the Scrutinizer appointed for scrutinizing the remote e-voting and ballot voting process, after closure of the meeting, to take over the ballot voting proceedings.

It was announced at the AGM that the e-voting results shall be submitted to the Metropolitan Stock Exchange of India Limited within 48 hours of the conclusion of the AGM and will also be placed on the website of the Company.

Thanking the Members for their participation, the Chairman announced formal closure of the 101st Annual General Meeting. The meeting concluded at 2.00 p.m.

This is for your information and dissemination.

Thanking you,
For Patna Electric Supply Co. Ltd



Vishal Kumar Sharma
Managing Director
DIN: 07310503