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THE COMPANIES ACT, 2013

COMPANY LIMITED BY SHARES

Memorandum of Association

OF

The Patna Electric Supply Company Limited

1. The name of the Company is THE PATNA ELECTRIC SUPPLY COMPANY LIMITED
2. The Registered Office of the company will be situated in the State of West Bengal.
3. (a) The Objects to be pursued by the Company are-
 1. To carry on, in the Empire of India and elsewhere, and in particular at Patna and the surrounding districts, the business of an electric light and power company in all its branches.
 2. To construct, lay down, establish, fix and carry out all necessary buildings, works, machinery, mains, cables, wires, lines, accumulators, lamps, and appliances and to generate, accumulate, distribute, and supply electricity, in bulk and otherwise, and to light streets, markets, buildings and places, both public and private.
 3. To procure licences and other authorities and concessions for or in relation to the supply of energy and to take over any licences or concessions held by any person, firm, or company.
 4. To acquire, whether by purchase, lease, or otherwise, and to construct, equip, work and manage tramways, railways and other methods of using electrical energy for traction or motive power.
 5. To carry on the business of electricians, mechanical engineers, suppliers of electricity for the purpose of light, heat, motive power, or otherwise, and manufacturers of, and dealers in, all apparatus and things required for, or capable of being used in connection with the generation, distribution supply, accumulation, and employment of electricity.
 6. To promote any other company for the purpose of acquiring all or any of the property of this Company or advancing directly or indirectly the objects or interests thereof, and to take or otherwise acquire and hold shares in any such company, and to guarantee the payment of any debentures or other securities issued by any such company.
 7. To take or otherwise acquire and hold shares in any other company having objects altogether or in part similar to those of this Company, or carrying on any business capable of being conducted so as directly or indirectly to benefit this Company.

8. To invest, buy, sell transfer, hypothecate, deal in and dispose of any shares, stocks, debentures, securities, properties of any other Company including Securities of any Government, Local Authorities, Bonds and Certificates.
9. To lease, let out on hire, mortgage, pledge, sell or otherwise dispose of the whole or any part of the undertaking of the Company, or any land, business, property, rights or assets of any kind of the Company, or any share or interest therein respectively, in such manner and for such consideration as the Company may think fit, and in particular for shares, debentures or securities of any other corporation having objects altogether or in similar to those of the Company.
10. To invest moneys of the Company not immediately required upon such securities as may from time to time be determined.

(b) The Objects incidental or ancillary to the attainment of the main objects of the Company are:

1. To construct, erect, maintain and carry on either by the Company or other parties, any works or undertakings, of any description whatsoever either upon lands acquired by the Company or upon other lands.
2. To carry on all or any of the business of iron, brass, metal, and other founders and fitters, mechanical engineers, metal-workers, colliery owners, shipowners, and shipbuilders, tramway owners, or any other business which can be conveniently carried on in connection with any business which the Company is authorised to carry on, or which may seem to the Company calculated, directly or indirectly, to benefit this Company, and to acquire and carry on all or any part of the property or business, and to undertake any liabilities of any person, firm, association, or Company possessed of property suitable for any of the purposes of this Company, or carrying on any such business as aforesaid, and as the consideration for the same to pay cash or to issue any shares, stocks, or obligations of this Company.
3. To obtain either from the Government of India or from any Government of competent authority in any part of the Empire of India or territory of the French Republic in India or elsewhere, or from any Municipal Authority, any provisional order or licence or concession, or other form or statutory or official authority, for enabling the Company to carry any of its objects into effect.
4. To pay any premium or salamis and to pay for any property, rights, or privileges acquired by or services rendered to the Company, either wholly or partially in cash, or in shares, bonds, debentures, or other securities of the Company, and to issue any such shares either as fully paid up or with such amount credited as paid up thereon as may be agreed upon, and to charge any such bonds, debentures, or other securities upon all or any part of the property of the Company.
5. To pay all or any costs, charges, and expenses preliminary and incidental to the promotion, formation, establishment and registration of the Company.
6. To purchase or otherwise acquire and undertake all or any part of the business, property, and liabilities of any person or corporation carrying on

any business which the Company is authorised to carry on, or possessed of property suitable for the purposes of the Company.

7. To enter into partnership or into any arrangement for sharing profits, union of interests, co-operation, joint adventure, reciprocal concession or otherwise, with any person or company carrying on or engaged in or about to carry on or engage in any business or transaction which this Company is authorised to carry on or engage in or any business or transaction capable of being conducted so as directly or indirectly to benefit this Company, and to take or otherwise acquire and hold shares or stock in any such company.
8. To draw, make, accept, endorse, discount, execute and issue promissory notes, bills of exchange and other negotiable or transferable instruments.
9. To lend money to such persons and on such terms as may seem expedient, and, in particular, to customers of and other persons having dealings with the Company, and to guarantee the performance of contracts by members of or persons having dealings with the Company.
10. To appoint Agents and Managers and constitute Agencies of the Company in India or in any other country whatsoever.
11. To borrow or raise or secure the payment of money in such manner as the Company shall think fit, and in particular, by the issue of debentures charged upon all or any of the Company's property (both present and future) including its uncalled capital, and to purchase, redeem or pay off any such securities.
12. To pay brokerage or commission to any person or persons in consideration of his or their subscribing, or agreeing to subscribe, whether absolutely or conditionally, for any shares or debentures of the Company, of procuring or agreeing to procure subscriptions, whether absolute or conditional, for the same, which brokerage or commission may be paid either in cash or in debentures or shares of the Company credited as fully or partly paid up.
13. To grant pensions, allowances, gratuities and bonuses to employees or ex-employees of the Company or the dependants of such persons, and to support or subscribe to any charitable or other institutions, clubs, societies, funds, or objects.
14. To distribute any of the Company's property among the members in specie.
15. To do all or any of the above things in any part of the world, and either as principals, agents, contractors, Trustees or otherwise, and either alone or in conjunction with others, and by or through agents, subcontractors, trustees or otherwise.
16. To do all such other things as are incidental or as the Company may think conducive to the attainment of the above objects or any of them.
17. To lend money to such persons and on such terms and conditions as may be deemed expedient.
18. To carry on leasing and hire purchase business.

4. The Liabilities of the members is limited.
 5. *V) The Capital of the Company is Rs. 19,00,00,000/- divided into 3,80,00,000 Equity Shares of Rs. 5/- each and with the power to increase or reduce the Capital and to divide the shares in the Capital for the time being into several classes and attach thereto respectively such preferential deferred or special rights or privileges or conditions as may be determined by or in accordance with the regulations of the company.
- * "Memorandum of Association was adopted pursuant to members' resolution passed at the Annual General Meeting of the Company held on September 28, 2024."

THE PATNA ELECTRIC SUPPLY COMPANY LTD



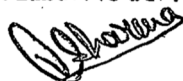
Director/Authorised Signatory

We, the several persons, whose names, address are hereunto subscribed, are desirous of being formed into a Company in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the Company set opposite to our respective names.

Name, Addresses and Descriptions of Subscribers	Number of Equity Shares taken by each Subscriber	Name, Addresses and Descriptions of Witness
S. J. BEST 14, Old Court House Street, Calcutta Merchant	300 (Three Hundred)	N E RICHARDS Calcutta Solicitor
G. C. GOODING 26, Dalhousie Square, Calcutta Solicitor	300 (Three Hundred)	
C. C. T. EASTGATE 14, Old Court House Street, Calcutta Engineer	300 (Three Hundred)	
T.H.L. BROWN 14, Old Court House Street Calcutta Merchant	1 (One)	
J. MACGREGOR 14, Old Court House Street Calcutta Merchant	1 (One)	
C.H. DEVONSHIRE 14, Old Court House Street Calcutta Merchant Assistant	1 (One)	
C.K. NICHOLL 14, Old Court House Street Calcutta Merchant Assistant	1 (One)	
TOTAL	904 (Nine Hundred and Four)	

Calcutta Dated: This 12th Day of October, 1923

THE PATNA ELECTRIC SUPPLY COMPANY LTD



Director/Authorised Signatory